

Press Release

1,000,000 hours worked without incident

Qatofin Logistics Center sets standard for industrial safety * TALKE on the verge of concluding the largest construction project in company history *

Doha, Qatar, Hürth, Germany – March 4th, 2009. The most up-to-date silo logistics centre in the Arabian Gulf, the largest construction project at more than USD 40 million, and representing the most comprehensive logistics agreement valued around USD 120 million and a life of 15 years – the logistics center located in Qatar's Mesaieed Industrial City (approx. 40 km south of the capital, Doha) has already surpassed several milestones in TALKE's company history. Even before the facility is officially handed over for operations, an additional contribution has already been made in the area of industrial safety.

During the 24-month construction phase between December 2006 and 12 January 2009 a total of 1,000,000 hours were worked without a single accident-related work stoppage. During peak periods, there were more than 300 workers from 10 different trades at work on the construction site. In addition to the usual hazards, the summer heat posed a particular risk factor – at times, temperatures can exceed 50°C in the shade.

In late January on the site of the TALKE Logistics Center, with 100 workers in attendance, Christian Schambel, Qatofin Project Director, and Christian David, Qatofin-LLDPE Project Manager, presented TALKE Project Manager Rene Bastiaan Net with the Qatofin HSE Award for this outstanding accomplishment.

In his remarks, Christian Schambel emphasized this achievement in connection with this major project: 'We are pleased at this outstanding result. Rarely does a service provider deliver a result comparable to this in a project of this order of magnitude. The logistics facility is not only impressive for its size and efficiency; as a project, it also sets a new standard for workplace safety.'

Rene Bastiaan Net summed it up: 'We are very satisfied with the result. The on-schedule completion of construction work demonstrates that workplace safety was an important element for achieving our objectives, and it shows how well we were able to work together with our client and the many outside suppliers.'

In April, the construction phase will be followed by training and continuing training for an initial staff of 70 employees working within the logistics center. The official commissioning of the facility is scheduled for the second half of the second quarter, following completion of the production test.

In Qatar, TALKE Logistic Services is taking over, for Qatofin, the handling of 450,000-600,000 tonnes annually of linear low-density polyethylene (LLDPE). Spanning a total area of 100,000 m², the facility offers 57,000 m² of covered

storage space, 13,200 m³ of silo storage volume, 15 loading ramps, and a container terminal for the storage of up to 700 containers. The 12 silos, each with a capacity of 1,100 m³, are supplied with polyethylene by means of a conveyor leading directly from the production facilities.

TALKE Logistic Services The TALKE Group, established in 1947, is a leading provider of logistics services for the chemicals and petrochemicals industry in Europe, the Gulf States, and Asia. With its origins in the field of transport and storage for chemical products, TALKE has since evolved into an integrated service partner for modern outsourcing and contract logistics solutions. The family-run company employs more than 1,600 people in a network of 24 locations located in Europe, the Middle East and Asia.

Photographic material available at: www.talke.com

Press Contact:

ALFRED TALKE GmbH & Co. KG

Andreas Riem

Max-Planck-Strasse 20

50354 Hürth

Germany

Tel.: + 49 (0)2233 599 514

Fax: + 49 (0)2233 599 103

Email: andreas.riem@talke.com

www.talke.com