

Press Release

New contract makes ALJABR-TALKE the leading chemical logistics service provider in the Middle East

ALJABR-TALKE and Oman Polypropylene LLC (OPP) sign a long-term contract * Handling of 340,000 tons of polypropylene per year by the chemical logistics specialist * Operations started at the beginning of October

Huerth, Germany, October, 27th 2006. Oman Polypropylene LLC (OPP) and ALJABR-TALKE & CO LLC in June 2006 have signed a long term contract for the operation and maintenance of the logistics area of their new production plant in Sohar, Sultanate of Oman. OPP will produce yearly 340,000 tons of polypropylene, which will be handled by TALKE Logistic Services' subsidiary company.

OPP, a joint-venture between the Oman Oil Co., Gulf Investment Corporation and LG International, are specialized in the manufacturing of homopolymer and copolymer polypropylene (crystal clear, or half crystal clear polymer plastics), which, thanks to particular characteristics, stand out as highly rigid and shock resistant.

The entire logistical handling from the end of the production process until the leaving the logistics centre is taken over by ALJABR-TALKE. This facility, which covers a 30,000 square meter area, includes a silo terminal, packaging facilities, warehouse and an administration building.

At the beginning of the operations in October 2006 approximately 65 employees from Oman, Europe and the Far East have begun their work in Sohar. TALKE Logistic Services invests with its Saudi partner, the Al-Jabr family, some EUR 750,000 in equipment for the project. The preparation of the operational activities, the recruiting and training of the staff has been handled by the TALKE business unit "Logistic Solutions" who also advised the customer on the implementation of the SAP system for the logistics activities.

Richard Heath, Chief Business Development Officer at TALKE Logistic Services on the new deal: "We are delighted that our customer OPP is enthusiastic about making use of our know-how and our international performance. In the coming years, we will extend our activities further in this region." Heath continuing, "Our goal is to be a strategic partner for our customers and to remove the logistic hurdles out of their way in new markets."

ALJABR-TALKE has become within 2 ½ years the leading provider of chemical logistics in the Arabic world. The new partnership in Oman is an important milestone for the company in the development of new markets in the Middle East.

ALJABR-TALKE, a joint-venture between the family run companies AL-JABR and TALKE Logistic Services, was founded in 2003 in Saudi Arabia. Early that year, the company set its first milestone in Saudi Arabia. With the award of the onsite-logistics of a well-known plastic producer in Al-Jubail, the company successfully started the first full scale petrochemical logistics outsourcing project in the Arabic world. ALJABR-TALKE intends to develop its leading position in the Middle East, in order to offer its customers an extensive competitive advantage thanks to the created synergies.

TALKE Logistic Services, with its headquarters in Huerth near Cologne, Germany, is a Full Service Logistic Provider offering liquid and dry bulk transportation as well as value-added services such as warehousing, packaging, handling and specialist technical services such as tank cleaning and vehicle repairs.

The Logistic Solutions business unit concentrates TALKE's expertise in planning, construction and operation of logistics facilities through a team of international specialists who work with the customers to develop recommendations that boost efficiency and find suitable answers to logistical challenges.

The strategy is to be the preferred logistics service provider for the chemical and petrochemical industry by offering fully customised solutions.

The TALKE-Group employees over 1500 people in 17 locations across Europe, the Middle East and Asia.

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